

Palm Oil Roundup



HSBC Triggers Investigation into P.O Company

HSBC has triggered an investigation into Noble Plantations following allegations the company was preparing to clear thousands of hectares of rainforest in Papua for oil palm cultivation.

In a decision hailed as a first by a major bank, HSBC has asked the RSPO to investigate.

The move follows pressure from Environmental Investigation Agency (EIA) and Greenpeace, which last month wrote to four banks linked to a new \$750m (£580m)

bond issued by commodities giant Noble Group.

The NGOs asked HSBC, ABN Amro, ING and Rabobank to take action on allegations that Noble Group's subsidiary, Noble Plantations, was gearing up to clear 18,000 hectares of pristine rainforest in Papua.

None of the banks made a formal complaint, but HSBC did pass the documents on to the RSPO, which instigated the probe into Noble Plantations. [Click here](#) to read more.

New U.S. RSPO Members

June and July 2017:

- Benjamin Foods
- Bimbo Bakeries USA, Inc
- Brothers Baking Company
- Calico Cottage, Inc.
- Dawn Foods, Inc.
- Double B Foods
- Gillco Products, Inc.
- Gold Standard Baking
- Hormel Foods Corporation
- Kenny's Candy Company, Inc.
- MJAY's Specialty Baked Foods
- Mrs. Redd's Pie Co., Inc.
- Sanders Candy Factory
- Savor Street Foods, Inc.
- Signature Breads, Inc
- Terri Lynn, Inc.
- Waffle Waffle LLC

NEW RESOURCES!

Picnic & Barbecue Guide! Enjoy eating outdoors with products made by RSPO member companies. [Get it here!](#)

Awareness Video! An updated resource about the palm oil crisis. [Watch it here!](#)

P.O. in the News

Meet the S. Korean Companies Destroying Indonesia's Virgin Rainforest ([read more...](#))

PepsiCo Reports Continued Progress Towards Goal of 100 Percent Sustainable Palm Oil ([read more...](#))

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[CMZ's Palm Oil Toolkit](#)

